

SNAPSHOT of HOME Program Performance--As of 06/30/10
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
			PJs in State:	20			
Program Progress:							
% of Funds Committed	93.96 %	89.15 %	10	93.55 %	54	51	
% of Funds Disbursed	86.04 %	82.27 %	11	86.03 %	41	44	
Leveraging Ratio for Rental Activities	6.71	3.21	1	4.83	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	90.16 %	89.06 %	15	81.34 %	42	38	
% of Completed CHDO Disbursements to All CHDO Reservations***	70.44 %	69.39 %	13	70.65 %	40	41	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	88.16 %	87.47 %	8	81.57 %	67	63	
% of 0-30% AMI Renters to All Renters***	41.81 %	52.58 %	14	45.66 %	40	41	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	96.98 %	97.54 %	12	96.25 %	32	34	
Overall Ranking:			In State:	7 / 20	Nationally:	60	61
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$22,660	\$26,674		\$27,146	397 Units	28.30 %	
Homebuyer Unit	\$9,498	\$17,453		\$15,140	901 Units	64.30 %	
Homeowner-Rehab Unit	\$20,220	\$22,946		\$20,860	49 Units	3.50 %	
TBRA Unit	\$6,813	\$5,629		\$3,210	54 Units	3.90 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (215 PJs)

C = PJ's Annual Allocation is less than \$1 million (284 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Grand Rapids MI

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$105,083	\$76,824	\$21,169
State:*	\$78,787	\$74,049	\$19,572
National:**	\$97,127	\$76,352	\$23,684

CHDO Operating Expenses:
(% of allocation)

PJ:	4.6 %
National Avg:	1.2 %

R.S. Means Cost Index: 0.82

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	42.4	27.6	66.7	0.0
Black/African American:	45.7	34.9	25.0	0.0
Asian:	0.5	0.0	0.0	0.0
American Indian/Alaska Native:	2.1	0.1	0.0	0.0
Native Hawaiian/Pacific Islander:	0.3	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.1	0.0	0.0
Black/African American and White:	0.0	0.3	2.1	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.3	0.0	0.0	0.0
Asian/Pacific Islander:	0.0	0.0	0.0	0.0

ETHNICITY:

Hispanic	8.8	36.9	6.3	0.0
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HOUSEHOLD SIZE:

1 Person:	43.7	26.9	35.4	0.0
2 Persons:	21.4	19.4	37.5	0.0
3 Persons:	17.3	23.1	4.2	0.0
4 Persons:	10.9	17.5	8.3	0.0
5 Persons:	5.7	8.8	10.4	0.0
6 Persons:	0.5	2.6	4.2	0.0
7 Persons:	0.5	1.1	0.0	0.0
8 or more Persons:	0.0	0.7	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	44.2	28.9	16.7	0.0
Elderly:	9.3	1.0	37.5	0.0
Related/Single Parent:	28.2	31.5	20.8	0.0
Related/Two Parent:	7.5	31.0	12.5	0.0
Other:	10.6	7.2	8.3	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	26.9	0.2 [#]
HOME TBRA:	0.3	
Other:	6.2	
No Assistance:	66.7	

of Section 504 Compliant Units / Completed Units Since 2001 91

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Grand Rapids State: MI Group Rank: 60
 (Percentile)
 State Rank: 7 / 20 PJs Overall Rank: 61
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 74.60%	90.16	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 52.28%	70.44	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	88.16	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 91.32%	96.98	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.030	2.64	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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